

BUSINESS AND FINANCE COMMITTEE (BFC) MINUTES

Meeting #1

August 24, 2021

(APPROVED)

1. CALL TO ORDER

Chair John Barcelona called the meeting to order at 3:30 p.m.

2. ROLL CALL

Voting Members Present

Jose Raya Perez, ASI Senate Representative

Anthony Regina, ASI Senate Representative

John Barcelona, ASI Vice President of Finance

Lindsay Apaza, ASI Executive Vice President

Jesus Gonzalez, ASI President

Maricela Correa, CSULB Faculty Representative

Kristina Randig, CSULB President's Designee

Non-voting Members Present

Anna Nazarian-Peters, CSULB Student Affairs Representative's Designee

Dr. Miles Nevin, ASI Executive Director

3. PUBLIC COMMENTS

There were none.

4. APPROVAL OF AGENDA

Barcelona: Item #7-C – change Time Certain from 4:30pm to 4pm

Gonzalez (MOVE) Raya Perez (SECOND) to approve Business and Finance Committee Agenda, Meeting #1, August 24, 2021, as amended

VOTE ON THE MOTION

PASSES 7-0-0

Approve-Oppose-Abstain

5. APPROVAL OF MINUTES

A. Action Item: Board of Control Minutes, Meeting #34, May 5, 2021

Regina (MOVE) Raya Perez (SECOND) to approve Board of Control Minutes, Meeting #34, May 5, 2021

VOTE ON THE MOTION

PASSES 5-0-2

Approve-Oppose-Abstain

6. STATUS OF FUNDS SUMMARY

Fall 2021 Summary

- Current Year Unallocated Fund (CYUF): \$29978
- Student Research Fund (SRF): \$12500
- Student Travel Fund (STF): \$15000

7. NEW BUSINESS

A. Information Item: Orientation to the Business and Finance Committee

Governing Authority

- Fiscal
 - Budget development; financial oversight; funding student programs
- Legal
 - Review and recommend: leases, contracts, policies, litigation
- Personnel
 - Classification and compensation; personnel organization; executive director oversight

Relevant Policies: <https://www.asicsulb.org/corporate/resources/forms-policies>

- Human Resources Chapter: Human Resources; ED Evaluation and Succession
- Fiscal Chapter: Student Organization Grants; Student Research Fund; Student Travel Fund

New and Emerging Issues

- Budget impacts of Covid-19: 2021-22 Operating Budget
- Policy on Student Organization Grants
- Staff Updates: Idris Aydin, Interim Director Administration and Finance; Jordan Eres; Assistant Director Human Resources; Kristy Nguyen, Accounting and Financial Analyst
- Auxiliary Shared Services

B. Action Approval of the 2021-22 Business and Finance Committee Working Rules

Barcelona briefly reviewed the BFC Working Rules and highlighted the following revisions:

- Membership And Personnel Of The Business & Finance Committee/Voting: added “only in cases of emergency” to ASI President and ASI Executive Vice President

Raya Perez (MOVE) Regina (SECOND) to approve the 2021-22 Business and Finance Committee Working Rules

VOTE ON THE MOTION

PASSES 7-0-0

Approve-Oppose-Abstain

C. Information First Foundation Advisors Time Certain 4 p.m.

Jeff Eisfelder, Managing Director for First Foundation Advisors gave a brief review of ASI’s investing portfolio for the past 12-months. The overall assessment was that goals were achieved and on-target, and while there may be some Covid-related ups/downs the forecast is for positive returns.

D. Action Approval of the appointment of the Vice Chair to the Business and Finance Committee

Barcelona recommended Raya Perez; Raya Perez accepted.

Regina (MOVE) Gonzalez (SECOND) to approve appointment of the Vice Chair to the Business and Finance Committee – Jose Raya Perez

VOTE ON THE MOTION

PASSES 7-0-0

Approve-Oppose-Abstain

8. CLOSING COMMENTS

Gonzalez: commended Barcelona for successfully chairing their first meeting;

Nevin: Kristy Nguyen will be scheduling the Audit Committee entrance conference to meet within the week.

9. ADJOURNMENT

Without objection, Chair John Barcelona adjourned the meeting at 4:37 p.m.