

BUSINESS AND FINANCE COMMITTEE (BFC) MINUTES
Meeting #4
September 14, 2021
(APPROVED)

1. CALL TO ORDER

Chair John Barcelona called the meeting to order at 3:33 p.m.

2. ROLL CALL

Voting Members Present

Jose Raya Perez, ASI Senate Representative
Anthony Regina, ASI Senate Representative
Lindsay Apaza, ASI Executive Vice President
Jesus Gonzalez, ASI President
John Barcelona, ASI Vice President of Finance
Maricela Correa, CSULB Faculty Representative
Kristina Randig, CSULB President's Designee

Non-voting Members Present

Anna Nazarian-Peters, CSULB Student Affairs Representative's Designee
Dr. Miles Nevin, ASI Executive Director (Arrive 3:37 p.m.)

3. APPROVAL OF AGENDA

Raya Perez (MOVE) Regina (SECOND) to approve Business and Finance Committee Agenda, Meeting #4, September 14, 2021

VOTE ON THE MOTION

PASSES 7-0-0
Approve-Oppose-Abstain

4. PUBLIC COMMENTS

There were none.

5. APPROVAL OF MINUTES

A. Action Item: Business and Finance Committee, Meeting #2, August 31, 2021

Raya Perez (MOVE) Apaza (SECOND) to approve Business and Finance Committee Minutes, Meeting #3, September 7, 2021

VOTE ON THE MOTION

PASSES 7-0-0
Approve-Oppose-Abstain

6. STATUS OF FUNDS SUMMARY

Current Year Unallocated Fund (CYUF): \$29978
Student Research Fund (SRF): \$11100
Student Travel Fund (STF) \$15000

7. UNFINISHED BUSINESS

A. Action Item: Policy on Travel (1st reading)

Nevin requested a week to continue to further update and clarify policy information.

Raya Perez (MOVE) Apaza (SECOND) to postpone Policy on Travel (1st reading) until next week.

VOTE ON THE MOTION

PASSES 7-0-0

Approve-Oppose-Abstain

8. NEW BUSINESS

A. Action Item: Policy on Student Organization Grants (2nd reading)

Nevin reviewed some ongoing discussion

- Holding off policy implementation in order to gather Senate and student input
- Conducted cursory research to see which organizations would be most affected by limits (Cultural)
- Reassess award limit, in order to maintain fund sustainability and avoid penalizing any organization programs
- Randig, Aydin, and Nevin recently met to conduct data polls over the past few years of awards greater than \$10000
- Spreadsheet with data summary to be provided to board next week

Raya Perez (MOVE) Regina (SECOND) to postpone Policy on Student Organization Grants (2nd reading) until next week

VOTE ON THE MOTION

PASSES 7-0-0

Approve-Oppose-Abstain

Raya Perez (MOVE) Regina (SECOND) to postpone Policy on Student Organization Grants (2nd reading) until next week, and have it return as a Discussion Item

VOTE ON THE MOTION

PASSES 7-0-0

Approve-Oppose-Abstain

9. REPORTS

A. ASI Vice President of Finance

There was none.

B. Senate Representatives

Last meeting

- Approved: Consent Calendar
- Elected: Senate Vice Chair
- Reports: ASI President; ASI Executive Director; CSULB Dean of Students

C. ASI Executive Director

- Audit update: received draft statements from auditors, which will be provided first to the Senate Audit Committee at their meeting on Friday

10. CLOSING COMMENTS

There were none.

11. ADJOURNMENT

Without objection, Chair John Barcelona adjourned the meeting at 3:50 p.m.