

BUSINESS AND FINANCE COMMITTEE (BFC) MINUTES
Meeting #10
October 26, 2021
(APPROVED)

1. CALL TO ORDER

Chair John Barcelona called the meeting to order at 3:31 p.m.

2. ROLL CALL

Voting Members Present

Jose Raya Perez, ASI Senate Representative
Anthony Regina, ASI Senate Representative
Jesus Gonzalez, ASI President
Lindsay Apaza, ASI Executive Vice President
John Barcelona, ASI Vice President of Finance
Maricela Correa, CSULB Faculty Representative

Voting Members Absent

Kristina Randig, CSULB President's Designee

Non-voting Members Present

Dr. Miles Nevin, ASI Executive Director
Anna Nazarian-Peters, CSULB Student Affairs Representative's Designee

3. APPROVAL OF AGENDA

Raya Perez (MOVE) Regina (SECOND) to approve Business and Finance Committee Agenda, Meeting #10, October 26, 2021

VOTE ON THE MOTION

PASSES 6-0-0
Approve-Oppose-Abstain

4. PUBLIC COMMENTS

There was none.

5. APPROVAL OF MINUTES

A. Action Item: Business and Finance Committee, Meeting #8, October 12, 2021

Regina (MOVE) Raya Perez(SECOND) to approve Business and Finance Committee Minutes, Meeting #8, October 12, 2021

VOTE ON THE MOTION

PASSES 6-0-0
Approve-Oppose-Abstain

6. STATUS OF FUNDS SUMMARY

Current Year Unallocated Fund (CYUF): \$29878

Student Research Fund (SRF): \$11100

Student Travel Fund (STF) \$14600

A. Information Item: ASI and USU Financial Reports, year to date ending September 2021

Associated Students' Accounting Manager Idris Aydin presented the following financial reports and account balances:

Jul - September -- ASI				
	Actuals	Budgeted	Variance \$	Variance %
Total REVENUE:	\$1,706,681.19	\$1,682,700.00	\$23,981.19	1.43%
Total EXPENSES:	\$1,099,698.30	\$1,569,985.85	\$470,287.55	29.95%
Net Income (Loss):	\$606,982.89	\$112,714.15	\$494,268.74	

Jul - September -- USU				
	Actuals	Budgeted	Variance \$	Variance %
Total REVENUE:	\$2,761,557.59	\$2,872,116.39	\$110,558.80	-3.85%
Total EXPENSES:	\$2,787,531.02	\$2,872,116.24	\$84,585.22	2.95%
Net Income (Loss):	-\$25,973.43	\$0.15	\$25,973.58	

	Jun-21	Jul-21	Aug-21	Sep-21
LAIF - ASI	\$ 2,975,075.90	\$ 2,627,400.49	\$ 2,627,400.49	\$ 3,427,400.49
Schwab - ASI	\$ 1,488,641.68	\$ 1,507,325.78	\$ 1,522,725.00	\$ 1,477,852.02
Wells Fargo - ASI	\$ 125,095.34	\$ 1,017,868.14	\$ 1,447,167.97	\$ 986,976.48
Total - ASI	\$ 4,588,812.92	\$ 5,152,594.41	\$ 5,597,293.46	\$ 5,892,228.99

LAIF - USU	\$ 9,213,855.46	\$ 8,272,410.30	\$ 7,922,410.30	\$ 7,072,410.30
Schwab - USU	\$ 2,359,814.57	\$ 2,388,782.65	\$ 2,411,671.65	\$ 2,342,435.09
Wells Fargo - USU	\$ 216,439.61	\$ 235,753.73	\$ 201,411.32	\$ 5,323,417.28
Total - USU	\$ 11,790,109.64	\$ 10,896,946.68	\$ 10,535,493.27	\$ 14,738,262.67

7. GRANT APPLICATION HEARINGS

A. Student Travel Fund (STF)

- 1) Action Item: Sasha Kuczynski - 2021 National Communication Association's 217th Annual Conference **Raya Perez (MOVE) Regina (SECOND) to table STF Sasha Kuczynski - 2021 National Communication Association's 217th Annual Conference until the next BFC meeting**
VOTE ON THE MOTION

PASSES 6-0-0
Approve-Oppose-Abstain

8. UNFINISHED BUSINESS

There was none.

9. NEW BUSINESS

There was none.

10. REPORTS

A. ASI Vice President of Finance

- Working with Joe Nino to create grant flyer
- Working with ASBO to create additional online financial transparency
- There will be 2 BFC November meetings (dates to be determined)

B. Senate Representatives

Last meeting

- Approved: Consent Calendar; Senate Resolution #2022-02 2021-2022 Senate Policy Agenda (2nd Reading)
- Elected: (1) Senator for the College of Health and Human Services – Ana Gonzalez
- Reports: ASI President, ASI At-Large Senators; ASI Executive Director; CSULB Dean of Students; ASI Interim Assistant Director, Government Affairs and Initiatives; CSULB Office of Equity and Diversity; CSULB Project OCEAN

C. ASI Executive Director

- Personnel updates
 - Cat Heitzhaus Metheny retiring at end of academic year
 - Senior Graphic Designer: agreement has been made
 - IPCDC Preschool Program Teacher : launched recruitment

11. CLOSING COMMENTS

There was none.

12. ADJOURNMENT

Without objection, Chair John Barcelona adjourned the meeting at 3:56 p.m.