

BUSINESS AND FINANCE COMMITTEE (BFC) MINUTES
Meeting #12
November 9, 2021
(APPROVED)

1. CALL TO ORDER

Chair John Barcelona called the meeting to order at 3:31 p.m.

2. ROLL CALL

Voting Members Present

Jose Raya Perez, ASI Senate Representative
Anthony Regina, ASI Senate Representative
Jesus Gonzalez, ASI President (Arrive 3:34 p.m.)
Lindsay Apaza, ASI Executive Vice President
John Barcelona, ASI Vice President of Finance
Maricela Correa, CSULB Faculty Representative
Kristina Randig, CSULB President's Designee

Non-voting Members Present

Dr. Miles Nevin, ASI Executive Director
Anna Nazarian-Peters, CSULB Student Affairs Representative's Designee

3. APPROVAL OF AGENDA

Raya Perez (MOVE) Regina (SECOND) to approve Business and Finance Committee Agenda, Meeting #12, November 9, 2021

VOTE ON THE MOTION

PASSES 6-0-0
Approve-Oppose-Abstain

4. PUBLIC COMMENTS

There was none.

5. APPROVAL OF MINUTES

A. Action Item: Business and Finance Committee, Meeting #10, October 26, 2021

Raya Perez (MOVE) Regina (SECOND) to approve Business and Finance Committee Minutes, Meeting #10, October 26, 2021

VOTE ON THE MOTION

PASSES 6-0-1
Approve-Oppose-Abstain

6. STATUS OF FUNDS SUMMARY

Current Year Unallocated Fund (CYUF): \$29878
Student Research Fund (SRF): \$11100
Student Travel Fund (STF) \$14600

7. GRANT APPLICATION HEARINGS

A. Student Travel Fund (STF)

1) Action Item: Sasha Kuczynski - 2021 National Communication Association's 217th Annual Conference
Barcelona (MOVE) Raya Perez (SECOND) to approve \$400 from STF fall 2021 to Sasha Kuczynski - 2021 National Communication Association's 217th Annual Conference

VOTE ON THE MOTION

PASSES 7-0-0
Approve-Oppose-Abstain

- 2) Action Item: Kayla Fiori – “OK, Karen”: A Burkean Analysis Towards “Karen” Apologies
Gonzalez (MOVE) Raya Perez (SECOND) to approve \$400 from STF fall 2021 to Kayla Fiori – “OK, Karen”: A Burkean Analysis Towards “Karen” Apologies,
VOTE ON THE MOTION

PASSES 7-0-0
Approve-Oppose-Abstain

8. UNFINISHED BUSINESS

There was none.

9. NEW BUSINESS

- A. Action Item: Policy on Student Research Fund (1st Reading)

Barcelona: award amount has been increased by \$100.

Randig: voiced concern that award increase may result in fewer students being able to be funded.

Barcelona: will take fund increase into consideration when building next year’s budget.

Nevin: will add language in Section 4 of limit of one award per semester.

Discussion ensued regarding thesis funding language and parameters.

Raya Perez (MOVE) Regina (SECOND) to approve Policy on Student Research Fund, with changes that will be added on later (1st Reading)

VOTE ON THE MOTION

PASSES 7-0-0
Approve-Oppose-Abstain

- B. Action Item: Policy on Student Travel Fund (1st Reading)

Barcelona:

- Award amount has been increased by \$100.
- Section 2.1: added “conducting a performance, serving as a chair or coordinator, or administering an exhibit” to Active Role definition

Discussion ensued regarding including lodging to funding expenses.

Raya Perez (MOVE) Regina (SECOND) to approve Policy on Student Travel Fund (1st Reading)

VOTE ON THE MOTION

PASSES 7-0-0
Approve-Oppose-Abstain

10. REPORTS

- A. ASI Vice President of Finance

- Next BFC meeting is November 16; will bring forth additional policies for revision consideration
- Held a successful financial literacy workshop yesterday with partner Southland Credit Union regarding retirement; next program week November 15, on Investing and Credit Reports

- B. Senate Representatives

Last meeting

- Approved: Consent Calendar
- Reports: ASI President, ASI At-Large Senators; ASI Executive Director; CSULB Dean of Students; ASI Beach Pride Events

C. ASI Executive Director

- Goal is to review all fiscal policies before the end of the fall semester
- CSU system is divesting from fossil fuels; will bring ASI's investment policy for review
- ASI financial statements were included in agenda packet; email Nevin if there are any questions
- Will be emailing board regarding mid-semester check-in

11. CLOSING COMMENTS

Randig

- University hiring updates
 - Milton Ordoñez, Associate Vice President
 - Jeff Wood, Risk Manager

Barcelona: welcomed meeting guests, especially Beach Teamers who may choose to continue in ASI leadership.

12. ADJOURNMENT

Without objection, Chair John Barcelona adjourned the meeting at 4:30 p.m.