

BOARD OF CONTROL MINUTES

Meeting #6

September 8, 2015

1. CALL TO ORDER

Treasurer Lewis called the meeting to order at 3:34 pm.

2. ROLL CALL

Voting Members Present

Mr. Jose Salazar (ASI President)
Ms. Miriam Hernandez (ASI Vice President)
Ms. Wendy Lewis (ASI Treasurer)
Mr. Miguel Garcia (ASI Senate Rep)
Mr. Carlos Vergara (ASI Senate Rep)

Voting Members Absent

Ms. Sharon Taylor (CSULB President Designee)

Non-voting Members Present

Mr. Richard Haller (ASI Executive Director)
Mr. Martiz Ware (ASI Executive Director's Designee)
Mr. Brett Waterfield (SLD Director)

Non-voting Members Absent

Guests

Lindsay SanMiguel

3. ADDITIONS/CORRECTIONS TO THE AGENDA

(M) Hernandez (S) Salazar to approve Board of Control (BOC) Agenda, Meeting #6, September 8, 2015

VOTE ON THE MOTION

PASSES 5-0-0

4. COMMENTS

A. Comments from the Gallery

There were none.

B. Comments from the Board

There were none.

5. APPROVAL OF MINUTES

A. Board of Control (BOC) Minutes: Meeting #5, September 2, 2015

(M) Vergara (S) Salazar to approve Board of Control (BOC) Minutes, Meeting #5, September 2, 2015

VOTE ON THE MOTION

PASSES 5-0-0

B. Sub-committees

Human Resources Management Committee Minutes (HRMC): Meeting #1, June 19, 2015

(M) Vergara (S) Salazar to approve Human Resources Management Committee Minutes (HRMC), Meeting #1, June 19, 2015

VOTE ON THE MOTION

PASSES 5-0-0

6. STATUS OF FUNDS SUMMARY

Treasurer reported:

FA'15 Summary

CYUF: \$32,431

STF: \$17,641

USU: \$6,000

CPAC: 5 waivers remaining

Athletic Fee Waiver: \$5000

Post-season sports fund \$25000

7. GRANT APPLICATION HEARINGS

A. Student Travel Fund (STF)

There were none.

B. Current Year Unallocated Fund (CYUF)

There were none.

8. OLD CORPORATE BUSINESS

Policy on Executive Fellowship- Proposed Revision 2nd Reading

Mr. Haller presented the following to the board:

- Under Section 5.2 Taxability of Fellowship's wording was added to clarify that portions of funds used to pay tuition, fees, books, materials or equipment are classified to qualify as scholarship and therefore are not subject to income tax under internal revenue code section 117; any portion that does not correlate to any of those items is includable as gross income of the recipient
- Payments processed through the office of financial aid ~~do not~~ does not withhold federal and state taxes from fellowship payments, except as noted below
- Fellows are responsible for paying their own estimated taxes, recommended that a licensed tax preparer is contacted in advanced
- Deleted section 5.3
- Section 5.4 applies to non resident aliens, if one is a non resident alien 30 percent of the non qualifying amount that is being processed by the university will be withheld, unless there is a tax treaty
- Section 5.5 will be deleted
- Section 3 terms and conditions, there cannot be any service conditions for a scholarship; however, there can be deliverables such as requiring reports on a regular basis, attendance of meetings, etc

Discussion ensued regarding Fellowship.

Treasurer Lewis asked the board to be sure about numbers when discussing this policy.

(M) Hernandez (S) Garcia to approve Policy on Executive Fellowship- Proposed Revision 2nd Reading

Mr. Haller stated that the only solution to this may be political or legislative.

VOTE ON THE MOTION

PASSES 3-1-1

9. NEW CORPORATE BUSINESS

There were none.

10. REPORTS

A. Treasurer's Report

Treasurer reported the following:

- Did You Know?
 - There is a Beer Summit in Sacramento and ASI has been considering the idea of having a Craft Beer Festival. Treasurer Lewis will be attending the Summit in Sacramento.

B. Senate Representative's Report

Senator Garcia reported the following:

- This year the College of Natural Sciences and Math Research portion of the Research Project will begin.
- Senate working on Feras Morad resolution.

C. Executive Director's Report

Mr. Haller reported the following:

- Broke a record with Smorgasport, over 4,000 people.
- Financial statements will look bad because GASB has a new requirement that the portion of unfunded liability for pensions be included in financial statements.

D. Vice President Report

There was none.

E. President Report

There was none.

11. VOLUNTARY CLOSING COMMENTS

There was none.

12. ADJOURNMENT

Without objection, Treasurer adjourned the meeting at 4:44 pm.