

BOARD OF CONTROL MINUTES

Meeting #25
March 08, 2016

1. CALL TO ORDER

Treasurer Lewis called the meeting to order at 3:30pm

2. ROLL CALL

Voting Members Present

Mr. Gabriel Avila (ASI President Designee) (Ar @ 3:34pm)
Ms. Miriam Hernandez (ASI Vice President Designee)
Dr. David Stout (CSULB Faculty Rep)
Ms. Wendy Lewis (ASI Treasurer)
Mr. Miguel Garcia (ASI Senate Rep)
Mr. Cristian Salazar (ASI Senate Rep)
Ms. Sharon Taylor (CSULB President Designee)

Voting Members Absent

Non-voting Members Present

Mr. Richard Haller (ASI Executive Director)
Ms. Anna Nazarian (SLD Coordinator)

Non-voting Members Absent

3. ADDITIONS/CORRECTIONS TO THE AGENDA

(M) Hernandez (S) Garcia to approve Board of Control (BOC) Agenda, Meeting #25, March 08, 2016
VOTE ON THE MOTION **PASSES 5-0-1**

4. COMMENTS

A. Comments from the Gallery

- 1) AESB Vice President Scott Salazar presented a request to be added to the March 15, 2016 BOC agenda in order to present information for the board to consider when establishing the spring grant allocation amounts.

5. APPROVAL OF MINUTES

A. Board of Control (BOC) Minutes, Meeting #24, March 01, 2016

(M) Hernandez (S) Avila to approve Board of Control (BOC) Minutes, Meeting #24, March 01, 2015
VOTE ON THE MOTION **PASSES 6-0-1**

B. Human Resource Management Committee (HRMC) Meeting #7, February 19, 2016

(M) Hernandez (S) Avila to approve Human Resource Management Committee (HRMC) Meeting #7, February 19, 2016
VOTE ON THE MOTION **PASSES 6-0-1**

6. STATUS OF FUNDS SUMMARY

A. Treasurer Reported:

FA'15 Summary

CYUF Spring: \$21,137

STF: \$6,768

Research Grant: \$7,275

USU: \$1970
CPAC: 0
Athletic Fee Waiver: \$5,000
Post season sports fund \$13,060

7. GRANT APPLICATION HEARINGS

A. Student Travel Fund (STF)

- 1) American College of Sports Medicine Annual Meeting – Jennifer Ratanapratum
Ms. Ratanapratum will be attending the American College of Sports Medicine Annual Meeting in Boston, MA on May 30 – June 05, 2016 to present her research.

Amount Requested: \$400

(M) Hernandez (S) Avila to approve \$400 from STF to American College of Sports Medicine Annual Meeting – Jennifer Ratanapratum

VOTE ON THE MOTION

PASSES 6-0-1

- 2) American Psychosomatic Society Annual Meeting – Jessica Rayo
No representative was present.
- 3) American Psychosomatic Society Annual Meeting – Lauren Dunne
Ms. Dunne will be attending the American Psychosomatic Society Annual Meeting in Denver, CO on March 09-13, 2016 to present her research, “Association of Mothers Perceived Stress on Salivary Cortisol Levels Among Low-Income Children”.

Amount Requested: \$400

(M) Hernandez (S) Avila to approve \$400 from STF to American Psychosomatic Society Annual Meeting – Lauren Dunne

VOTE ON THE MOTION

PASSES 6-0-1

- 4) American Psychosomatic Society Annual Meeting – Preethi Panyam
Ms. Panyam will be attending the American Psychosomatic Society Annual Meeting in Denver, CO on March 10-13, 2016 to present her research.

Amount Requested: \$400

(M) C. Salazar (S) Garcia to approve \$400 to American Psychomatic Society Annual Meeting – Preethi Panyam

VOTE ON THE MOTION

PASSES 6-0-1

- 5) American Psychosomatic Society Annual Meeting – Remy Cockerill
Ms. Cockerill will be attending the American Psychosomatic Society Annual Meeting in Denver, CO on March 09-13, 2016 to present her research, “Association of Mothers Perceived Stress on Salivary Cortisol Levels Among Low-Income Children”.

(M) Avila (S) Garcia to approve \$400 from STF to American Psychosomatic Society Annual Meeting – Remy Cockerill

VOTE ON THE MOTION

PASSES 6-0-1

- 6) Experimental Biology – Layla Ramos
Ms. Ramos will be attending Experimental Biology in San Diego, CA on April 02-04, 2016 to present her research.

Amount Requested: \$53.60

(M) C. Salazar (S) Avila to approve \$155 from STF to Experimental Biology – Layla Ramos
VOTE ON THE MOTION **PASSES 5-0-2**

- 7) Western States Communication Association Annual Conference – Jessica White
Ms. White attended the Western States Communication Association Annual Conference in San Diego, CA on February 26– March 01, 2016 to present her research, “Some Babies are Born into Heaven: A Rhetorical Analysis of Miscarriage Stories”.

Amount Requested: \$119.42

(M) C. Salazar (S) Avila to approve \$216 from STF to Western States Communication Association Annual Conference – Jessica White

VOTE ON THE MOTION

PASSES 6-0-1

B. Current Year Unallocated Fund (CYUF)

- 1) Grant Application: American Institute of Aeronautics and Astronautics – Nicholas Johnson
The American Institute of Aeronautics and Astronautics (AIAA) will be attending a National Competition at which they will be judged by a NASA review panel. AIAA has designed and built a rocket and stationary robotic vehicle in preparation for this competition.

Amount Requested: \$7,260

(M) Garcia (S) Avila to approve \$7,260 from CYUF to American Institute of Aeronautics and Astronautics – Nicholas Johnson (1st Reading)

VOTE ON THE MOTION

PASSES 6-0-1

- 2) Grant Application: Colleges Against Cancer – Kaitlyn Martinson
Colleges against Cancer will be hosting their annual event, Relay for Life, which is a twenty-four hour walk-a-thon to fundraise for the American Cancer Society. This event will take place April 09, 2016. Estimated attendance for this event is 500.

Amount Requested: \$1,458

(M) C. Salazar (S) Garcia to approve \$1,458 from CYUF to Colleges Against Cancer – Kaitlyn Martinson

VOTE ON THE MOTION

PASSES 6-0-1

- 3) Grant Augmentation: Men’s Club Volleyball – Sean McGee
The Men’s Club Volleyball Team is requesting additional funds to attend the NVCF National Volleyball Championship in Louisville, KY.

Amount Requested: \$5,044

(M) Avila (S) Garcia to approve \$5,044 from Post Season Fund to Men’s Club Volleyball – Sean McGee

VOTE ON THE MOTION

PASSES 5-1-1

- 4) Grant Application: Psychology PROMoters – Danielle Herbert
The Psychology PROMoters will be holding a faculty speaker panel and a variety of workshops. Estimated attendance is 1200 for this event.

Amount Requested: \$795

(M) Garcia (S) C. Salazar to approve \$495 from CYUF to Psychology PROMoters – Danielle Herbert
VOTE ON THE MOTION **PASSES 6-0-1**

- 5) Grant Augmentation: Women’s Club Volleyball – Andrea Morales
The Women’s Club Volleyball Team is requesting additional funds to attend the NVCF National Volleyball Championship in Louisville, KY.

Amount Requested: \$3,283

(M) Avila (S) Hernandez to approve \$3,283 from Post Season Fund to Women’s Club Volleyball – Andrea Morales
VOTE ON THE MOTION **PASSES 6-0-1**

C. Student Research Fund

1) Marilyn Martinez

Ms. Martinez is requesting funds her research that focuses on the educational experiences of current recipients of Obama’s Deferred Action for Childhood Arrivals (DACA) Program.

Amount Requested: \$1,635

Treasurer Lewis recommended the board to provide \$10 instead of \$5 per person to fund the gift cards for participants.

(M) Garcia (S) Avila to approve \$1,685 from Student Research Fund to Marilyn Martinez
VOTE ON THE MOTION **PASSES 6-0-1**

8. OLD CORPORATE BUSINESS

There was none.

9. NEW CORPORATE BUSINESS

A. Action Item – Budget Adjustment – Income from Student Fees

Mr. Haller presented that because of surplus in spring enrollment and the reimbursement for the summer fee loss there is a surplus of \$72,705. Mr. Haller suggested the following be used with the surplus of funds:

- STF increased by \$8,000
- CYUF increased by \$20,000
- CYUF non-recurring increased by \$44,705

(M) C. Salazar (S) Garcia to approve amounts for Budget Adjustment – Income from Student Fees
VOTE ON THE MOTION **PASSES 6-0-1**

B. Discussion – Investment Management Firm – Proposed Selection

Mr. Ware presented that ASI and USU are currently investing with City National Bank; however, they were purchased by Royal Canadian Bank. ASI and USU are currently researching a list of different firms. The following firms have responded to a RFP sent by ASI:

- First Foundation
- Greystone / Morgan Stanley
- Beacon Point Advisors
- Benchmark Wealth Management
- City National Bank

A team was gathered, which is comprised of two Senators and two staff members, to represent both the USU and ASI. First Foundation was found to be the best firm to represent ASI.

10. REPORTS

A. Treasurer's Report

1) Did You Know?

- Graduation Information Fair
 - March 08-10 (Tuesday-Thursday) @ 10:00-7:00pm, Bookstore

B. Senate Representative's Report

- Appointed Luis Gonzalez as Senator for the College of Education
- Appointed Huy Le as Academic Senator
- Discussed proposal to increase the Student Health Center Service Fee to \$75

C. Executive Director's Report

There was none.

11. VOLUNTARY CLOSING COMMENTS

There was none.

12. ADJOURNMENT

Without objection Treasurer Lewis adjourned the meeting at 4:56pm